



VALKO - HEALTH - BUDAL
1066 Budapest, Tóth István utca 59.
Tel.: (36) 06-4292-569, 311-9444
Fax: (36) 06-4292-566

ALLIANZ Hungaria Insurance Co. Ltd.
Mid Office
H-1087 Budapest, VIII. Könyves Kálmán krt. 48-52.
1368 Budapest, P.O.B. 191.
Phone: (361) 4292-569
Fax: (361) 4292-566
FHB BANK NYRT.
18100002-00001191-21010127

LK-BL 1253/2013.g

CERTIFICATE OF INSURANCE

No. 146.290/III.

To whom it may concern

This is to certify that we have insured "**SIKLÓREPÜLŐ SZÖVETSÉG (1037 Budapest, Toboz u. 7.)**" against **THIRD PARTY LEGAL LIABILITY** (Aircraft Public Liability and Aircraft Property Damage) in respect of accidents caused by aircrafts of the members of the association whilst flying, taxiing and on the ground in Europe. **Number of aircrafts: 100 + 40 + 30 + 10 + 20 + 10 + 25 (235 in total)**

This insurance is valid from **1st January 2013 to 31st December 2013**, both days inclusive.

Modification: **from 14th March 2013.**

2nd Modification: **from 27 May 2013.**

3rd Modification: **from 26th July 2013.**

Limit applicable: TPL+WAR: EUR 100,000/ aircraft/period

Deductible: EUR 700 / occurrence only for property damage

Conditions:

- General Aviation Insurance Terms and Conditions (AHE-13688)
- Special Aviation Insurance Terms and Conditions, Liability Insurance Policy of Allianz Hungarian Insurance Co. for Aviation Activity (AHE-13670/3.)
- LSW 2488 Asbestos Exclusion Clause (AHE-13686)
- War, Hijacking and Other Perils Exclusion Clause AVN 48 B (AHE-13684/1)
- Noise and Pollution and Other Perils Exclusion Clause AVN 46 B (AHE-13683/1)
- Extended Coverage Endorsement AVN 52 E (AHE-13685/1)
- Nuclear Risks Exclusion Clause AVN 38 B (AHE-13676/2)
- Amendent of Conctract Terms and Conditions Concerning Liability Insurance Contracts (AHE-43260/A)

This Certificate of Insurance No. 146.290/III. formally cancels the Certificate of Insurance No. 146.290/II.

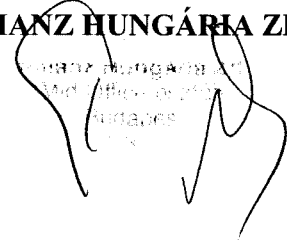
All claims should be directed to ALLIANZ HUNGÁRIA ZRT. Corporate Claims Department
(1087 Budapest, Könyves Kálmán krt. 48-52.), within 2 days from its occurrence.

E-mail: ck@allianz.hu

Web: www.allianz.hu/ugyfelszolgalat

Budapest, 26th July 2013

ALLIANZ HUNGÁRIA ZRT.



A handwritten signature in black ink is written over a faint, circular stamp. The stamp contains the text "ALLIANZ HUNGÁRIA ZRT." and "CORPORATE CLAIMS DEPARTMENT" in a circular arrangement. The signature is a stylized, cursive script.