



VALKO-INTERNATIONAL
1066 Budapest, Teréz krt. 4B
Tel: (1) 311-3887, 311-9492
Fax: (1) 351-9524

ALLIANZ Hungaria Insurance Co. Ltd.

Mid Office

H-1087 Budapest, VIII. Könyves Kálmán krt. 48-52.

1368 Budapest, P.O.B. 191.

Phone: (361) 4292-569

Fax: (361) 4292-566

FHB BANK NYRT.

18100002-00001191-21010127

EX-BF 0891/2014

CERTIFICATE OF INSURANCE

No. 147.954/V.

To whom it may concern

This is to certify that we have insured "**SIKLÓREPÜLŐ SZÖVETSÉG (1037 Budapest, Toboz u. 7.)**" against **THIRD PARTY LEGAL LIABILITY** (Aircraft Public Liability and Aircraft Property Damage) in respect of accidents caused by aircrafts of the members of the association whilst flying, taxiing and on the ground in Europe. **Number of aircrafts: 130 + 50 + 80 + 30 + 20 + 5 + 15 + 5 + 20 + 5 (360 in total)**

This insurance is valid from **1st January 2014 to 31st December 2014**, both days inclusive.

1st Modification: from 21st February 2014.

2nd Modification: from 7th April 2014.

3rd Modification: from 5th May 2014.

4th Modification: from 2nd June 2014.

5th Modification: from 4th July 2014.

Limit applicable: **TPL+WAR: EUR 100,000/ aircraft/period**

Deductible: **EUR 700 / occurrence only for property damage**

Conditions:

- General Aviation Insurance Terms and Conditions (AHE-13688)
- Special Aviation Insurance Terms and Conditions, Liability Insurance Policy of Allianz Hungarian Insurance Co. for Aviation Activity (AHE-13670/3.)
- LSW 2488 Asbestos Exclusion Clause (AHE-13686)
- War, Hijacking and Other Perils Exclusion Clause AVN 48 B (AHE-13684/1)
- Noise and Pollution and Other Perils Exclusion Clause AVN 46 B (AHE-13683/1)
- Extended Coverage Endorsement AVN 52 E (AHE-13685/1)
- Nuclear Risks Exclusion Clause AVN 38 B (AHE-13676/2)
- Amendent of Contract Terms and Conditions Concerning Liability Insurance Contracts (AHE-43260/A)

This Certificate of Insurance No. 147.954/V. formally cancels the Certificate of Insurance No. 147.9546/IV.

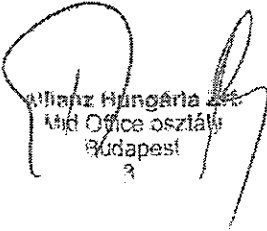
All claims should be directed to ALLIANZ HUNGÁRIA ZRT. Corporate Claims Department
(1087 Budapest, Könyves Kálmán krt. 48-52.). within 2 days from its occurrence.

E-mail: ck@allianz.hu

Web: www.allianz.hu/ugyfelszolgalat

Budapest, 8th July 2014

ALLIANZ HUNGÁRIA ZRT.


Allianz Hungaria Zrt.
Kiadó Office osztály
Budapest