ALLIANZ Hungaria Insurance Co. Ltd. Mid Office

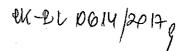
H-1087 Budapest, VIII. Könyves Kálmán krt. 48-52.

1368 Budapest, P.O.B. 191. Phone: (361) 4292-569 (361) 4292-566 FHB BANK NYRT.

18100002-00001191-21010127

valo - preterval

1664 Dudgood, Tools for 48. Tel: (1) Intelest, 311-9488 For: (1) 231-9584



CERTIFICATE OF INSURANCE

No. 153,221/L.

To whom it may concern

This is to certify that we have insured "SIKLOREPÜLŐ SZÖVETSÉG" (1137 Budapest, Újpesti rkp. 7.)" against THIRD PARTY LEGAL LIABILITY (Aircraft Public Liability and Aicraft Property Damage) in respect of accidents caused by aircrafts of the members of the association whilst flying, taxiing and on the ground worldwide, excluding USA/Canada, Ukraine and the United Nations sanctioned countries and territories subject to LSW 617G clause.

Number of aircrafts: 70 +10 (80 in total)

This insurance is valid from 1st January 2017 to 31st December 2017, both days inclusive. 1st Modification: from 7th April 2017.

Limit applicable:

TPL+WAR: EUR 500,000/ aircraft/period

Deductible:

EUR 400 / occurrence only for property damages:

Conditions:

- General Insurance Terms and Conditions Liability Insurance Policies (AHE-10352/5P
- Special Aviation Insurance Terms and Conditions, Liability Insurance Policy of Allianz Hungarian Insurance Co. for Aviation Activity (AHE-13670/3P)
- LSW 2488 Asbestos Exclusion Clause (AHE-13686/P)
- War, Hijacking and Other Perils Exclusion Clause AVN 48 B (AHE-13684/1P)
- Noise and Pollution and Other Perils Exlusion Clause AVN 46 B (AHE-13683/1P)
- Extended Coverage Endorsement AVN 52 E (AHE-13685/1P)
- Nuclear Risks Exclusion Clause AVN 38 B (AHE-13676/2P)
- LSW 617 G clause

This Certificate of Insurance No. 153.221/I. formally cancels the Certificate of Insurance No. 153.221.

All claims should be directed to ALLIANZ HUNGARIA ZRT. Corporate Claims Department (1087 Budapest, Könyves Kálmán krt. 48-52.). within 2 days from its occurrence.

E-mail: ck@allianz.hu

Web: www.allianz.hu/ugyfelszolgalat

Budapest, 10th April 2017

ALLIANZ HUNGÂRI

Adisn's Hungaria Zit tora Utrico és innovációs oszlály Budapest