



VALHO INTERNATIONAL

1066 Budapest, Teréz krt. 4A
Tel: (1) 311-3387, 311-3493
Fax: (1) 331-9534**ALLIANZ Hungaria Insurance Co. Ltd.****Mid Office****H-1087 Budapest, VIII. Könyves Kálmán krt. 48-52.****1368 Budapest, P.O.B. 191.****Phone: (361) 4292-569****Fax: (361) 4292-566****FHB BANK NYRT.****18100002-00001191-21010127**

EK-BL 1047/2017

CERTIFICATE OF INSURANCE**No. 153.222/II.****To whom it may concern**

This is to certify that we have insured **"SIKLÓREPÜLŐ SZÖVETSÉG"** (1137 Budapest, Újpesti rkp. 7.)" against **THIRD PARTY LEGAL LIABILITY** (Aircraft Public Liability and Aircraft Property Damage) in respect of accidents caused by aircrafts of the members of the association whilst flying, taxiing and on the ground worldwide, excluding USA/Canada, Ukraine and the United Nations sanctioned countries and territories subject to LSW 617G clause.

Number of aircrafts: 100+5 + 10 + 20 (135 in total)**This insurance is valid from 1st January 2017 to 31st December 2017, both days inclusive.****1st Modification: from 7th April 2017.****2nd Modification: from 11th July 2017.****Limit applicable: TPL+WAR: EUR 1,600,000/ aircraft/period****Deductible: EUR 400 / occurrence only for property damage****Conditions:**

- General Insurance Terms and Conditions Liability Insurance Policies (AHE-10352/SP)
- Special Aviation Insurance Terms and Conditions, Liability Insurance Policy of Allianz Hungarian Insurance Co. for Aviation Activity (AHE-13670/3P)
- LSW 2488 Asbestos Exclusion Clause (AHE-13686/P)
- War, Hijacking and Other Perils Exclusion Clause AVN 48 B (AHE-13684/1P)
- Noise and Pollution and Other Perils Exclusion Clause AVN 46 B (AHE-13683/1P)
- Extended Coverage Endorsement AVN 52 E (AHE-13685/1P)
- Nuclear Risks Exclusion Clause AVN 38 B (AHE-13676/2P)
- LSW 617 G clause

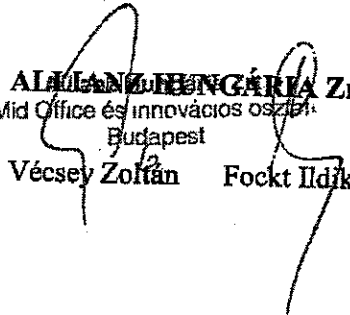
This Certificate of Insurance No. 153.222/II. formally cancels the Certificate of Insurance No. 153.222/I.

All claims should be directed to ALLIANZ HUNGÁRIA ZRT. Corporate Claims Department
(1087 Budapest, Könyves Kálmán krt. 48-52.). within 2 days from its occurrence.

E-mail: ck@allianz.hu

Web: www.allianz.hu/ugyfelszolgalat

Budapest, 11th July 2017


ALLIANZ HUNGÁRIA Zrt.
Mid Office és innovációs osztály
Budapest
Vécsey Zoltán Fockt Ildikó