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ALLIANZ Hungária Zrt.

Mid Office

H-1087 Budapest, VIII. Könyves Kálmán krt. 48-52.

1368 Budapest, Pf. 191.

Phone: (361) 4292-569

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FHB BANK NYRT.

18100002-00001191-21010127

UK-BL 0890/2018

CERTIFICATE OF INSURANCE

No. 154.770/III.

To whom it may concern

This is to certify that we have insured "SIKLÓREPÜLŐ SZÖVETSÉG (1137 Budapest, Újpesti rkp. 7.)" against **THIRD PARTY LEGAL LIABILITY** (Aircraft Public Liability and Aircraft Property Damage) in respect of accidents caused by aircrafts of the members of the association whilst flying, taxiing and on the ground in Europe, subject to LSW617H. Any operations into / out of and overflying Ukraine (East of 32 degrees East longitude) are also excluded.

Number of aircrafts: 400 + 50 + 100 + 50 + 20 15 (635 in total)

This insurance is valid from 1st January 2018 to 31st December 2018, both days inclusive.

1st Modification: from 8th February 2018.

2nd Modification: from 16th April 2018.

3rd Modification: from 4th June 2018.

Limit applicable: TPL+WAR: EUR 100,000/ aircraft/period

Deductible: EUR 400 / occurrence only for property damage

Conditions:

- Corporate Liability Insurance Products General Insurance Terms and Conditions and Customer Information Brochure (AHE-43501/1)
- Corporate Lines Supplementary Provisions attaching to General and Specific Insurance Terms and Conditions (AHE-43502/2)
- Liability Insurance for Persons Engaged in Air Transport - Special Aviation Insurance Terms and Conditions and Customer Information Brochure (AHE-43192/A)
- LSW 2488 Asbestos Exclusion Clause (AHE-13686/PA)
- War, Hijacking and Other Perils Exclusion Clause AVN 48 B (AHE-13684/1PA)
- Noise and Pollution and Other Perils Exclusion Clause AVN 46 B (AHE-13683/1PA)
- Extended Coverage Endorsement AVN 52 E (AHE-13685/1PA)
- Nuclear Risks Exclusion Clause AVN 38 B (AHE-13676/2PA)
- LSW 617 H clause

This Certificate of Insurance No. 154.770/III. formally cancels the Certificate of Insurance No. 154.770/II.

All claims should be directed to ALLIANZ HUNGÁRIA ZRT. Corporate Claims Department (1087 Budapest, Könyves Kálmán krt. 48-52.) within 2 days from its occurrence.

E-mail: ck@allianz.hu

Web: www.allianz.hu/ugyfelszolgalat

Budapest, 4th June 2018

ALLIANZ HUNGÁRIA Zrt.

Vécsey Zoltán, Fuchs Tildó
Mid Office és innovációs osztály
Budapest