ALLIANZ Hungaria Insurance Co. Ltd.

Mid Office

H-1087 Budapest, VIII. Könyves Kálmán krt. 48-52.

1368 Budapest, P.O.B. 191. Phone: (361) 4292-569

Fax: (361) 4292-566 FHB BANK NYRT.

18100002-00001191-21010127

1866 Endepent, Terin ket. 40. Tel.: (1) 331-3367, 311-9-56f Faz: (1) 331-9564

Ch-B10221/2018.9

CERTIFICATE OF INSURANCE

No. 154.772/I.

To whom it may concern

This is to certify that we have insured "SIKLÓREPÜLŐ SZÖVETSÉG" (1137 Budapest, Újpesti rkp. 7.)" against THIRD PARTY LEGAL LIABILITY (Aircraft Public Liability and Aicraft Property Damage) in respect of accidents caused by aircrafts of the members of the association whilst flying, taxiing and on the ground worldwide, excluding USA/Canada. Ukraine and the United Nations sanctioned countries and territories subject to LSW 617H clause.

Number of aircrafts: 100+20+5 (125 in total)

This insurance is valid from 1st January 2018 to 31st December 2018, both days inclusive. 1st Modification: from 9th February 2018.

Limit applicable:

TPL+WAR: EUR 1,600,000/ aircraft/period

Deductible:

EUR 400 / occurrence only for property damage

Conditions:

- Corporate Liability Insurance Products General Insurance Terms and Conditions and Customer Information Brochure (AHE-43501/1)
- Corporate Lines Supplementary Provisions attaching to General and Specific Insurance Terms and Conditions (AHE-43502/2)
- Liability Insurance for Persons Engaged in Air Transport Special Aviation Insurance Terms and Conditions and Customer Information Brochure (AHE-43192/A)
- LSW 2488 Asbestos Exclusion Clause (AHE-13686/PA)
- War, Hijacking and Other Perils Exclusion Clause AVN 48 B (AHE-13684/1PA)
- Noise and Pollution and Other Perils Exhusion Clause AVN 46 B (AHE-13683/1PA)
- Extended Coverage Endorsement AVN 52 E (AHE-13685/1PA)
- Nuclear Risks Exclusion Clause AVN 38 B (AHE-13676/2PA)
- LSW 617 H clause

This Certificate of Insurance No. 154.772/I. formally cancels the Certificate of Insurance No. 154,772.

All claims should be directed to ALLIANZ HUNGARIA ZRT. Corporate Claims Department (1087 Budapest, Könyves Kálmán krí. 48-52.). within 2 days from its occurrence.

E-mail: ck@allianz.hu

Web: www.allianz.hu/ugyfelszolgalat

Budapest, 9th February 2018

ALLIANZ HUNGÁRIA Vécsey Zoltán Fockt Ildiko

> Allianz Hungada Zft Mil Office és innovatios/osztály Budapest